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Morning Commodities Edge

Daily Agri Morning Report as on Tuesday, November 1, 2022

Commodity	Last	% Cng	Agri Snap shot
Castor	7126.00	-0.08 ▼	The entire spices counter on the NCDEX ended with negative node. Dhaniya and turmeric prices ended with over two percent losses followed by one and half percent losses in jeera prices. Turmeric dropped amid lower demand from domestic spice-makers and stockists amid availability of Turmeric supply. Jeera dropped on profit booking after prices gained in last some sessions due to moisture conditions as a result of higher rainfall sowing may be delayed by 10 to 15 days current year.
Jeera	23860.00	-1.40 ▼	
Turmeric	7256.00	-2.53 ▼	
Dhaniya	11002.00	-2.76 ▼	
Guarseed	4570.00	-1.49 ▼	
Guargum	8902.00	-2.04 ▼	
Cocudakl	2469.00	-0.40 ▼	
Kapas	1532.00	-1.13 ▼	
Cotton	28600.00	-0.73 ▼	
Menthaoil	987.00	-0.03 ▼	



Top Agri Highlights

- Mentha oil prices settled flat as exports during Apr-Aug 2022 has dropped by 14.27 percent
- Cotton dropped as India's cotton output seen rising 12% on bigger crop area
- Turmeric dropped amid lower demand from domestic spice-makers and stockists amid availability of Turmeric supply.
- Jeera dropped on profit booking after prices gained in last some sessions due to moisture conditions as a result of higher rainfall sowing may be delayed by 10 to 15 days current year.
- Dhaniya dropped as Coriander imports has increased during the current year as compared to past three years



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Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	987.00	-0.03	1201.00	-1.15	Long Liquidation	1047.00	976.00
Cotton	28600.00	-0.73	2108.00	-2.27	Long Liquidation	39000.00	28520.00
Jeera	23860.00	-1.40	5868.00	-4.40	Long Liquidation	26320.00	23545.00
Turmeric	7256.00	-2.53	9000.00	-6.20	Long Liquidation	7848.00	6820.00
Dhaniya	11002.00	-2.76	9220.00	-6.16	Long Liquidation	12240.00	10570.00
Guarseed	4570.00	-1.49	37545.00	-1.59	Long Liquidation	5428.00	4557.00
Guargum	8902.00	-2.04	20200.00	-20.97	Long Liquidation	10680.00	8700.00

Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	3127.80	▼ -20.90 -0.66%	Kapas	1677.80	▼ -49.55 -2.87%
Castor	7178.85	▼ -0.60 -0.01%	Soyabean	5304.25	▲ 0.85 0.02%
Chana	4648.70	▲ 1.75 0.04%	Moong	7175.00	▼ -25.00 -0.35%
Cottonseed	2707.20	▲ 32.55 1.22%	Guarseed	4620.00	▼ -29.85 -0.64%
Oil Cake	30850.00	▼ -560.00 -1.78%	Jeera	24083.95	▲ 132.50 0.55%
Cotton	1317.60	▲ 5.00 0.38%	Wheat	2495.00	▲ 72.50 2.99%
Soya Ref	885.80	▲ 5.00 0.57%	Paddy	4000.00	▲ 200.00 5.26%
Crude	11505.35	▲ 95.70 0.84%	Turmeric	7272.10	▼ -49.60 -0.68%
Palm Oil	9000.00	▼ -149.95 -1.64%	Mustard	6780.00	▼ -39.00 -0.57%

AGRI SPOT & SPREAD

Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	11.80	13.10
Jeera	225.00	205.00
Turmeric	114.00	110.00
Dhaniya	-42.00	-52.00
Guarseed	66.00	66.00
Guargum	111.00	116.00
Cotton	-930.00	-1170.00
Castor	-14.00	-18.00
Cocudakl	-7.00	-9.00

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Cotton	28600.00	28140.00	28330.00	28470.00	28660.00	28800.00	28990.00	29130.00	366.00
Menthaoil	987.00	979.00	982.60	984.80	988.40	990.60	994.20	996.40	74.00
Cocudakl	2469.00	2386.00	2419.00	2444.00	2477.00	2502.00	2535.00	2560.00	26140.00
Jeera	23860.00	22900.00	23260.00	23560.00	23920.00	24220.00	24580.00	24880.00	2304.00
Turmeric	7256.00	6880.00	7050.00	7152.00	7322.00	7424.00	7594.00	7696.00	3305.00
Dhaniya	11002.00	10248.00	10557.00	10780.00	11089.00	11312.00	11621.00	11844.00	3540.00
Guarseed	4570.00	4445.00	4501.00	4536.00	4592.00	4627.00	4683.00	4718.00	16600.00
Guargum	8902.00	8666.00	8773.00	8837.00	8944.00	9008.00	9115.00	9179.00	13030.00

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